**Project Design Phase-I**

**Proposed Solution Template**

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| Date | 19 September 2022 |
| Team ID |  |
| Project Name |  |
| Maximum Marks | 2 Marks |

**Proposed Solution Template:**

Project team shall fill the following information in proposed solution template.

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| **S.No.** | **Parameter** | **Description** |
|  | Problem Statement (Problem to be solved) | Digital banking sector can be deployed to accomplish several tasks and improve the customer experience. |
|  | Idea / Solution description | 1. Rising customer expectations 2.Disintermediation 3.Increasingly human like formats. |
|  | Novelty / Uniqueness | Adopt a holistic,data driven approach to understanding how customers engage with the bank |
|  | Social Impact / Customer Satisfaction | Itset a high bar for speed safety and amicable service supported by frictionless end to end customer journeys |
|  | Business Model (Revenue Model) | To estimate that these integrated networks will generate approximately 60 trillion dollars in global annual revenues by 2025 |
|  | Scalability of the Solution | 1. Increased access and scale 2.Higher efficiencies 3.New value propositions 4.More convenience |